

**COMMISSIONERS' MINUTES
KITTTITAS COUNTY, WASHINGTON
COMMISSIONER'S AUDITORIUM
SPECIAL MEETING**

WEDNESDAY

10:00 A.M.

JANUARY 14, 2015

Board members present: Chairman Gary Berndt and Commissioner Paul Jewell. Absent: Vice-Chairman Obie O'Brien.

Others: Mandy Buchholz, Deputy Clerk of the Board; Candie Leader, Administrative Assistant/Interim Airport Manager; Kathy Jurgens, Finance System Manager/Interim Public Works Director; Neil Caulkins, Deputy Prosecutor. By Phone: Jordan Carrol, US Bank; John Gregory, Carrera Hangers; Kris M. Yoshizawa, Perkins Cole LLP.

SPECIAL MEETING

CARRERA HANGERS-AGREEMENT

COMMISSIONERS

At 10:05 a.m. Chairman Berndt opened a Special Meeting to consider a Resolution to Approve a Subordination of Reversionary Interest with US Bank National Association, Carrera Hangars Bowers Field LP and Kittitas County for property located at Bowers Field. (Item pulled from 1-6-2015 Agenda).

Chairman Berndt gave introductions, noting it was a conference call with members representing Carrera Hangers, Perkins Cole LLP and US Bank. Commissioner Jewell explained what his understanding was and stated that the Board was somewhat caught off guard seeing this on an Agenda and then unable to fully review the Agreement prior to the day they were to consider it. Due to technical difficulties they felt the best route was to pull the item and to consider it at a later date when there was ample time to understand the documents before them.

John Gregory, Carrera Hangers provided further explanation of the Subordination of Reversionary Interest Agreement.

RESOLUTION 2015-005

SUBORDINATION AGREEMENT

COMMISSIONERS

Commissioner Jewell moved to approve Resolution 2015-005, a Subordination of Reversionary Interest with US Bank National Association, Carrera Hangars Bowers Field LP and Kittitas County for property located at Bowers Field. Chairman Berndt seconded. Motion carried 2-0.

DEPUTY CLERK OF THE BOARD

**KITTTITAS COUNTY COMMISSIONERS
KITTTITAS COUNTY, WASHINGTON**



2015-01-14 MINUTES



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APPROVED

2-3-15

Mandy Buchholz

Gary Berndt, Chairman