

**KITTITAS COUNTY
BOARD OF COMMISSIONERS
COMMISSIONERS CONFERENCE ROOM
SPECIAL MEETING**

MONDAY

11:00 A.M.

JULY 28, 2014

Board members present: Chairman Paul Jewell; Vice-Chairman Gary Berndt and Commissioner Obie O'Brien.

Others: Mandy Buchholz, Deputy Clerk of the Board; Judy Pless, Budget and Finance Manager.

SPECIAL MEETING

INTERFUND-LOAN

COMMISSIONERS

At 11:00 a.m. Chairman Jewell opened a Special Meeting to consider an interfund loan with the for the lease water fund 126, finalizing documents and an interfund loan for the Refund Fund.

Judy Pless, Budget and Finance Director presented the Board with two Resolution's for their consideration. One for a loan in the amount of up to \$15,000.00 to Fund 126 Leased Water Fund from the 001 General Fund and the other to consider a loan in the amount of up to \$21,000.00 to the Fund 205 County Refund Fund from the 001 General Fund.

RESOLUTION 2014-116

INTERFUND LOAN 126 / 001

COMMISSIONERS

Commissioner O'Brien moved to Approve Resolution 2014-116, a Loan in the amount of up to \$15,000.00 to Fund 126 Leased Water Fund from the 001 General Fund, noting that the interest rate is 0%. Commissioner Berndt seconded. Motion carried 3-0.

RESOLUTION 2014-117

INTERFUND LOAN 205 / 001

COMMISSIONERS

Commissioner O'Brien moved to Approve Resolution 2014-117, a Loan in the amount of up to \$21,000.00 to Fund 205 County Refund Fund from the 001 General Fund, noting that the interest rate is .25%. Commissioner Berndt seconded. Motion carried 3-0.

Ms. Pless provided the Board a listing of County financing projects for their review. She stated that the list was compiled of the AMERESCO Quantum Project, Water Banks - 4, Construction Projects - 3, City of Roslyn Water and the Refund Fund

2014-07-28 MINUTES

APPROVED
8-19-14

Settlement totaling \$4,133,764.72. The Board gave funding directions for each. The water banking would be paid by a loan with US Bank, the construction projects would wait for a fund balance recommendation from the Auditor's Office and the AMERESCO Quantum project would be paid for through the LOCAL program from the State Treasurer.

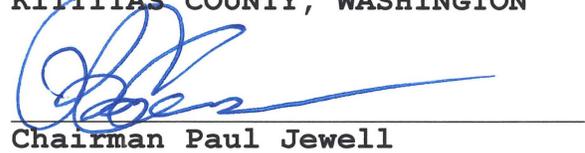
The Board stressed the importance of keeping all the projects separate so that it was easy to track funding and to only get the funding needed not extra as they can apply for additional funding as needed or if needed.

The meeting was adjourned at 11:30 a.m.

DEPUTY CLERK OF THE BOARD


Mandy Buchholz

**KITTITAS COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON**


Chairman Paul Jewell