

COMMISSIONERS' MINUTES
KITTTITAS COUNTY, WASHINGTON
BOCC CONFERENCE ROOM
REGULAR MEETING

THURSDAY

1:30 PM

MAY 17, 2012

Board members present: Chairman Alan Crankovich, Vice-Chairman Obie O'Brien and Commissioner Paul Jewell

Others: County Auditor Jerry Pettit, County Treasurer Deanna Panattoni and Budget & Finance Manager Judy Pless

REGULAR MEETING

COMMISSIONERS

Fund Balances

Judy Pless presented information to the Board regarding the Fund Balance classifications as required by accounting standards; Governmental Accounting Standards Board, GASB statement 54. The fund balance classifications include:

Non-Spendable Fund Balance
Restricted Fund Balance
Committed Fund Balance
Assigned Fund Balance
Unassigned Fund Balance

Based upon the above classifications Pless presented the Kittitas County Fund Balance Policy. This policy includes setting the appropriate level of fund balance, the spending prioritization and the description of each classification. After review and discussion Commissioner Crankovich made a motion to adopt the Kittitas County Fund Balance Policy as presented. Commissioner O'Brien seconded the motion. After no further discussion all voted for the adoption of the policy.

Pless presented to the board a spreadsheet indicating the December 31, 2011 fund balances for each fund in the appropriate classification. Pless indicated that the audit committee (Alan Crankovich, Jerry Pettit, Deanna Panattoni and Judy Pless) over the past year has been analyzing the fund balances for each fund.

APPROVED
09/05/2012

Payment in Lieu of Taxes (PILT)

Deanna Panattoni presented a letter she received from the Washington State Department of Fish and Wildlife regarding the 2012 PILT payments. The 2012 taxes levied by the County Assessor was \$669,778.73. The letter indicated that based upon 3ESHB2127 passed by the legislative and recently submitted to the Governor for approval, directly the Washington State Treasurer to pay \$143,974 for their PILT payment.

The meeting was adjourned at 2:04 pm

KITTITAS COUNTY
COMMISSIONERS
KITTITAS COUNTY, WASHINGTON



Judy Pless



Alan Crankovich, Chairman