

**COMMISSIONERS' MINUTES  
KITTITAS COUNTY, WASHINGTON  
COMMISSIONERS CONFERENCE ROOM  
SPECIAL MEETING**

**FRIDAY**

**1:00 P.M.**

**MARCH 30, 2012**

Board members present: Chairman Alan Crankovich, Vice-Chairman Obie O'Brien and Commissioner Paul Jewell.

Others: Mandy Robinson, Deputy Clerk of the Board; Kirk Holmes, Public Works Director; Neil Caulkins, Deputy Prosecutor; Attorney Steve Lathrop, Representing Suncadia; Paul Eisenberg, Suncadia; Edward Khalatian, (By Phone) Representative of Oaktree Capital Management LP; Jeff Slothower, Representing Suncadia and 3 members of the public.

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**SPECIAL MEETING**

**SUNCADIA**

**COMMISSIONERS**

At 1:00 p.m. Chairman Crankovich opened a Special Meeting which was a to follow up from a Special Meeting held on March 28, 2012 at the request of Attorney Steve Lathrop to discuss Suncadia updates.

Attorney Steve Lathrop, representing Suncadia, presented the Board with a Resolution for consideration.

Commissioner Jewell reviewed his understanding of the proposed Resolution.

Neil Caulkins, Deputy Prosecutor indicated that after his review he felt the County is protected with the Resolution before them.

Attorney Steve Lathrop noted that the US Bank letters of credit could at some point be replaced with different letters of credit or a performance bond, however that was not their intention. He indicated if that were to happen he felt it would be something that wouldn't happen for a long time. Commissioner Crankovich clarified that there would be no lapse in coverage if that were to happen.

Commissioner Jewell stated that he has spoken with the City of Cle Elum to be sure they were comfortable with changes being proposed.

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**RESOLUTION 2012-032**

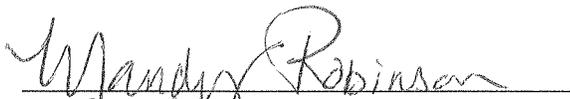
**COMMISSIONERS**

Commissioner Jewell moved to authorize Board signature on Resolution 2012-032 authorizing the transfer of the Suncadia property and

Development Agreement and its entitlements, obligations, covenants and conditions. Commissioner O'Brien seconded. Motion carried 3-0.

Meeting adjourned at 1:17 p.m.

DEPUTY CLERK OF THE BOARD

  
Mandy Robinson

KITTITAS COUNTY COMMISSIONERS  
KITTITAS COUNTY, WASHINGTON

  
Alan Crankovich, Chairman